

Technical Education and Skills Development Authority
Central Office

PRE-CLOSING TRIAL BALANCE

ALL FUNDS
AS OF DECEMBER 31, 2015

OFFICE OF THE AUDITOR
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DATE FEB. 12 2016
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ACCOUNT TITLE	ACCOUNT CODE	DEBITED	CREDIT
Cash - Collecting Officer	10101010	508,056.61	
Petty Cash	10101020	216,859.00	
Cash in Bank - Local Currency, Current Account	10102020	125,630,107.70	
Investments in Treasury Bonds-Local	10202030	120,212,226.92	
Other Investments	10203990	15,078,500.57	
Accounts Receivable	10301010	15,722,678.19	
Due from National Government Agencies	10303010	107,986,553.35	
Due from Regional Offices	10304030	75,005,798.55	
Due from Operating Units	10304040	14,701,381.00	
Receivables - Disallowances/Charges	10305010	1,212,569.76	
Other Receivables	10305990	6,204,424.26	
Office Supplies Inventory	10404010	251,204.52	
Accountable Forms, Plates and Stickers Inventory	10404020	4,593,011.00	
Medical, Dental and Laboratory Supplies Inventory	10404070	30,000.00	
Textbooks and Instructional Materials Inventory	10404100	341,410.00	
Other Supplies and Materials Inventory	10404990	3,197,686.24	
Land	10601010	300,000,000.00	
Buildings	10604010	725,697,443.55	
Accumulated Depreciation - Buildings	10604011		269,475,152.67
Other Structures	10604990	18,259,962.22	
Accumulated Depreciation - Other Structures	10604991		3,353,694.41
Office Equipment	10605020	13,739,082.77	
Accumulated Depreciation - Office Equipment	10605021		5,711,616.81
Information and Communication Technology Equipment	10605030	335,051,900.54	
Accumulated Depreciation - Information and Communication T	10605031		224,352,626.92
Communication Equipment	10605070	23,826,548.81	
Accumulated Depreciation - Communication Equipment	10605071		18,456,538.09
Medical Equipment	10605110	377,605.98	
Accumulated Depreciation - Medical Equipment	10605111		310,901.85
Other Machinery and Equipment	10605990	53,840,991.98	
Accumulated Depreciation - Other Machinery and Equipment	10605991		27,476,655.38
Motor Vehicles	10606010	38,041,210.00	
Accumulated Depreciation - Motor Vehicles	10606011		34,235,479.31
Furniture and Fixtures	10607010	40,683,744.87	
Accumulated Depreciation - Furniture and Fixtures	10607011		31,421,763.62
Books	10607020	15,577,144.61	
Accumulated Depreciation - Books	10607021		12,277,165.17
Other Property, Plant and Equipment	10699990	8,890,636.93	
Accumulated Depreciation - Other Property, Plant and Equipm	10699991		2,288,850.14
Advances for Payroll	19901020	38,715.00	
Advances to Special Disbursing Officer	19901030	228,522.51	
Advances to Officers and Employees	19901040	256,356.26	
Other Prepayments	19902990	95,000.00	
Guaranty Deposits	19903020	64,750.00	
Other Deposits	19903990	701,150.00	
Other Assets	19999990	770,985,695.30	
Accounts Payable	20101010		14,395,300.65
Due to BIR	20201010		11,612,659.53
Due to GSIS	20201020		20,539.37
Due to Pag-IBIG	20201030		900.00
Due to PhilHealth	20201040		1,912.50
Due to NGAs	20201050		53,010,562.63
Due to GOCCs	20201060		50,000,000.00

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Trust Liabilities	20401010		25,028,078.58
Guaranty/Security Deposits Payable	20401040		5,135,407.74
Other Deferred Credits	20501990		142,800.00
Other Payables	29999990		24,338,165.51
Accumulated Surplus/(Deficit)	30101010		1,956,736,252.62
Other Service Income	40201990		55,113,531.56
Rent/Lease Income	40202050		3,772,021.75
Income from Hostels/Dormitories and Other Like Facilities	40202130		13,058,729.22
Interest Income	40202210		2,995,485.96
Other Business Income	40202990		19,008,185.35
Subsidy from National Government	40301010		446,124,109.81
Subsidy from Other National Government Agencies	40301020		3,316,992.00
Salaries and Wages - Regular	50101010	108,172,612.56	
Personal Economic Relief Allowance (PERA)	50102010	7,283,142.77	
Representation Allowance (RA)	50102020	3,165,250.00	
Transportation Allowance (TA)	50102030	2,270,958.52	
Clothing/Uniform Allowance	50102040	1,550,000.00	
Productivity Incentive Allowance	50102080	580,000.00	
Honoraria	50102100	306,500.00	
Year End Bonus	50102140	9,192,480.76	
Cash Gift	50102150	1,555,625.00	
Other Bonuses and Allowances	50102990	11,093,942.00	
Retirement and Life Insurance Premiums	50103010	12,888,495.60	
Pag-IBIG Contributions	50103020	368,500.00	
PhilHealth Contributions	50103030	1,189,000.00	
Employees Compensation Insurance Premiums	50103040	399,053.70	
Terminal Leave Benefits	50104030	8,179,604.02	
Other Personnel Benefits	50104990	8,922,957.26	
Traveling Expenses - Local	50201010	4,233,437.44	
Traveling Expenses - Foreign	50201020	7,739,970.43	
Training Expenses	50202010	28,146,646.91	
Scholarship Grants/Expenses	50202020	36,000.00	
Office Supplies Expenses	50203010	8,880,527.03	
Accountable Forms Expenses	50203020	4,467,825.00	
Fuel, Oil and Lubricants Expenses	50203090	2,367,322.01	
Other Supplies and Materials Expenses	50203990	20,238,329.15	
Water Expenses	50204010	6,991,085.41	
Electricity Expenses	50204020	26,297,696.08	
Postage and Courier Services	50205010	893,809.34	
Telephone Expenses	50205020	3,816,654.78	
Internet Subscription Expenses	50205030	1,504,531.43	
Cable, Satellite, Telegraph and Radio Expenses	50205040	39,164.00	
Awards/Rewards Expenses	50206010	1,274,398.26	
Prizes	50206020	200,000.00	
Extraordinary and Miscellaneous Expenses	50210030	1,235,639.77	
Legal Services	50211010	278,100.00	
Consultancy Services	50211030	3,005,720.33	
Other Professional Services	50211990	28,387,253.68	
Janitorial Services	50212020	18,447,762.53	
Security Services	50212030	22,102,777.30	
Taxes, Duties and Licenses	50215010	130,666.54	
Fidelity Bond Premiums	50215020	484,500.00	
Insurance Expenses	50215030	23,082,131.26	
Advertising Expenses	50299010	172,804.80	
Printing and Publication Expenses	50299020	3,923,403.41	
Representation Expenses	50299030	710,402.84	
Transportation and Delivery Expenses	50299040	1,033,498.54	
Rent/Lease Expenses	50299050	770,504.63	
Membership Dues and Contributions to Organizations	50299060	297,775.00	
Subscription Expenses	50299070	445,088.00	
Other Maintenance and Operating Expenses	50299990	36,819,388.41	

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Depreciation - Buildings and Other Structures	50501040	15,028,342.32	
Depreciation - Machinery and Equipment	50501050	19,269,402.55	
Depreciation - Transportation Equipment	50501060	4,223,967.68	
Depreciation - Furniture, Fixtures and Books	50501070	1,414,258.65	
Depreciation - Other Property, Plant and Equipment	50501990	414,242.45	
TOTAL		<u><u>3,313,172,079.15</u></u>	<u><u>3,313,172,079.15</u></u>

Certified Correct:



CARIZA A. DACUMA
 Director III, OIC-Accounting Division
 Financial and Management Service

Technical Education and Skills Development Authority
Central Office
POST-CLOSING TRIAL BALANCE

ALL FUNDS
AS OF DECEMBER 31, 2015

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	DEBIT	CREDIT
Cash - Collecting Officer	10101010		
Petty Cash	10101020		
Cash in Bank - Local Currency, Current Account	10102020		
Investments in Treasury Bonds-Local	10202030		
Other Investments	10203990		
Accounts Receivable	10301010		
Due from National Government Agencies	10303010		
Due from Regional Offices	10304030		
Due from Operating Units	10304040		
Receivables - Disallowances/Charges	10305010		
Other Receivables	10305990		
Office Supplies Inventory	10404010		
Accountable Forms, Plates and Stickers Inventory	10404020		
Medical, Dental and Laboratory Supplies Inventory	10404070		
Textbooks and Instructional Materials Inventory	10404100		
Other Supplies and Materials Inventory	10404990		
Land	10601010		
Buildings	10604010		
Accumulated Depreciation - Buildings	10604011		269,475,152.67
Other Structures	10604990	18,259,962.22	
Accumulated Depreciation - Other Structures	10604991		3,353,694.41
Office Equipment	10605020	13,739,082.77	
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Communication Equipment	10605070	23,826,548.81	
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Accumulated Depreciation - Medical Equipment	10605111		310,901.85
Other Machinery and Equipment	10605990	53,840,991.98	
Accumulated Depreciation - Other Machinery and Equipment	10605991		27,476,655.38
Motor Vehicles	10606010	38,041,210.00	
Accumulated Depreciation - Motor Vehicles	10606011		34,235,479.31
Furniture and Fixtures	10607010	40,683,744.87	
Accumulated Depreciation - Furniture and Fixtures	10607011		31,421,763.62
Books	10607020	15,577,144.61	
Accumulated Depreciation - Books	10607021		12,277,165.17
Other Property, Plant and Equipment	10699990	8,890,636.93	
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Other Deposits	19903990	701,150.00	
Other Assets	19999990	770,985,695.30	
Accounts Payable	20101010		14,395,300.65
Due to BIR	20201010		11,612,659.53
Due to GSIS	20201020		20,539.37
Due to Pag-IBIG	20201030		900.00
Due to PhilHealth	20201040		1,912.50
Due to NGAs	20201050		53,010,562.63
Due to GOCCs	20201060		50,000,000.00

OFFICE OF THE AUDITOR

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FEB. 12 2016

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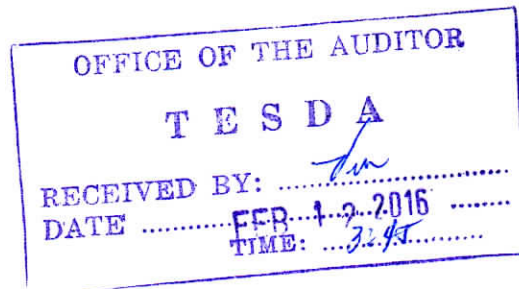
<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Trust Liabilities	20401010		25,028,078.58
Guaranty/Security Deposits Payable	20401040		5,135,407.74
Other Deferred Credits	20501990		142,800.00
Other Payables	29999990		24,338,165.51
Accumulated Surplus/(Deficit)	30101010		2,024,202,158.12
TOTAL		<u><u>2,837,248,929.00</u></u>	<u><u>2,837,248,929.00</u></u>

Certified Correct:


CARIZA A. DAGUMA
 Director II, OIC-Accounting Division
 Financial and Management Service

Technical Education and Skills Development Authority
Central Office
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>2015</u>	<u>2014</u>
Revenue		
Service and Business Income		
Service Income		
Other Service Income	55,113,531.56	14,780,475.32
Total Service Income	55,113,531.56	14,780,475.32
Business Income		
Rent/Lease Income	3,772,021.75	807,747.40
Income from Hostels/Dormitories and Other Like Facilities	13,058,729.22	10,376,696.95
Interest Income	2,995,485.96	6,888,687.25
Other Business Income	19,008,185.35	36,359,013.74
Total Business Income	38,834,422.28	54,432,145.34
Total Revenue	93,947,953.84	69,212,620.66
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	108,172,612.56	117,886,485.93
Total Salaries and Wages	108,172,612.56	117,886,485.93
Other Compensation		
Personal Economic Relief Allowance (PERA)	7,283,142.77	7,498,454.97
Representation Allowance (RA)	3,165,250.00	3,122,250.00
Transportation Allowance (TA)	2,270,958.52	2,181,194.13
Clothing/Uniform Allowance	1,550,000.00	1,565,000.00
Subsistence Allowance	-	94,826.25
Productivity Incentive Allowance	580,000.00	2,126,000.00
Honoraria	306,500.00	184,195.60
Hazard Pay	-	42,495.75
Year End Bonus	9,192,480.76	10,021,579.11
Cash Gift	1,555,625.00	788,375.00
Other Bonuses and Allowances	11,093,942.00	9,815,125.37
Total Other Compensation	36,997,899.05	37,439,496.18
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	12,888,495.60	12,144,244.01
Pag-IBIG Contributions	368,500.00	577,950.00
PhilHealth Contributions	1,189,000.00	1,021,028.28
Employees Compensation Insurance Premiums	399,053.70	1,429,633.95
Total Personnel Benefit Contributions	14,845,049.30	15,172,856.24
Other Personnel Benefits		
Retirement Gratuity	-	1,619,815.11
Terminal Leave Benefits	8,179,604.02	3,498,907.69
Other Personnel Benefits	8,922,957.26	940,000.00



	<u>2015</u>	<u>2014</u>
Total Other Personnel Benefits	17,102,561.28	6,058,722.80
Total Personnel Services	177,118,122.19	176,557,561.15
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	4,233,437.44	2,153,069.09
Traveling Expenses-Foreign	7,739,970.43	10,526,210.56
Total Traveling Expenses	11,973,407.87	12,679,279.65
Training and Scholarship Expenses		
Training Expenses	28,146,646.91	15,092,734.27
Scholarship Grants/Expenses	36,000.00	5,384,080.00
Total Training and Scholarship Expenses	28,182,646.91	20,476,814.27
Supplies and Materials Expenses		
Office Supplies Expenses	8,880,527.03	8,191,063.39
Accountable Forms Expenses	4,467,825.00	5,175.00
Food Supplies Expenses	-	8,808,073.73
Drugs and Medicines Expenses	-	50,000.00
Medical, Dental and Laboratory Supplies Expenses	-	9,100.00
Fuel, Oil and Lubricants Expenses	2,367,322.01	3,030,366.67
Textbooks and Instructional Materials Expenses	-	612.00
Other Supplies and Materials Expenses	20,238,329.15	20,035,821.24
Total Supplies and Materials Expenses	35,954,003.19	40,130,212.03
Utility Expenses		
Water Expenses	6,991,085.41	6,195,904.13
Electricity Expenses	26,297,696.08	27,561,421.02
Total Utility Expenses	33,288,781.49	33,757,325.15
Communication Expenses		
Postage and Courier Services	893,809.34	523,013.75
Telephone Expenses	3,816,654.78	3,591,198.05
Internet Subscription Expenses	1,504,531.43	3,094,554.27
Cable, Satellite, Telegraph and Radio Expenses	39,164.00	24,293.92
Total Communication Expenses	6,254,159.55	7,233,059.99
Awards/Rewards and Prizes		
Awards/Rewards Expenses	1,274,398.26	467,164.00
Prizes	200,000.00	-
Total Awards/Rewards and Prizes	1,474,398.26	467,164.00
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	1,235,639.77	1,210,954.42
Total Confidential, Intelligence and Extraordinary Expenses	1,235,639.77	1,210,954.42
Professional Services		
Legal Services	278,100.00	14,877.85
Auditing Services	-	8,000.00
Consultancy Services	3,005,720.33	4,540,040.00
Other Professional Services	28,387,253.68	25,152,121.89
Total Professional Services	31,671,074.01	29,715,039.74
General Services		
Janitorial Services	18,447,762.53	19,111,276.02
Security Services	22,102,777.30	20,804,196.00
Total General Services	40,550,539.83	39,915,472.02

	<u>2015</u>	<u>2014</u>
Repairs and Maintenance		
Repairs and Maintenance-Buildings and Other Structures	-	692,311.00
Repairs and Maintenance-Machinery and Equipment	-	500.00
Repairs and Maintenance-Transportation Equipment	-	343,200.54
Total Repairs and Maintenance	<u>-</u>	<u>1,036,011.54</u>
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	130,666.54	280,938.65
Fidelity Bond Premiums	484,500.00	494,505.31
Insurance Expenses	23,082,131.26	20,488,142.24
Total Taxes, Insurance Premiums and Other Fees	<u>23,697,297.80</u>	<u>21,263,586.20</u>
Other Maintenance and Operating Expenses		
Advertising Expenses	223,524.80	754,698.28
Printing and Publication Expenses	3,872,683.41	5,497,557.93
Representation Expenses	710,402.84	609,905.52
Transportation and Delivery Expenses	1,033,498.54	1,378,864.79
Rent/Lease Expenses	770,504.63	146,000.00
Membership Dues and Contributions to Organizations	297,775.00	245,700.00
Subscription Expenses	445,088.00	510,514.76
Other Maintenance and Operating Expenses	36,819,388.41	21,699,132.31
Total Other Maintenance and Other Operating Expenses	<u>44,172,865.63</u>	<u>30,842,373.59</u>
Total Maintenance and Other Operating Expenses	<u>258,454,814.31</u>	<u>238,727,292.60</u>
Financial Expenses		
Financial Expenses		
Other Financial Charges	-	1,800.00
Total Financial Expenses	<u>-</u>	<u>1,800.00</u>
Non-Cash Expenses		
Depreciation		
Depreciation-Buildings and Other Structures	15,028,342.32	13,473,403.18
Depreciation-Machinery and Equipment	19,269,402.55	104,268,851.16
Depreciation-Transportation Equipment	4,223,967.68	2,371,254.73
Depreciation-Furniture, Fixtures and Books	1,414,258.65	4,048,499.02
Depreciation-Other Property, Plant and Equipment	414,242.45	238,798.63
Total Depreciation	<u>40,350,213.65</u>	<u>124,400,806.72</u>
Total Non-Cash Expenses	<u>40,350,213.65</u>	<u>124,400,806.72</u>
Current Operating Expenses	<u>475,923,150.15</u>	<u>539,687,460.47</u>
Surplus (Deficit) from Current Operations	(381,975,196.31)	(470,474,839.81)
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	446,124,109.81	468,171,637.92
Subsidy from other NGAs	3,316,992.00	-
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	<u>449,441,101.81</u>	<u>468,171,637.92</u>
Net Financial Assistance/Subsidy	<u>449,441,101.81</u>	<u>468,171,637.92</u>
Surplus (Deficit) for the period	<u>67,465,905.50</u>	<u>(2,303,201.89)</u>

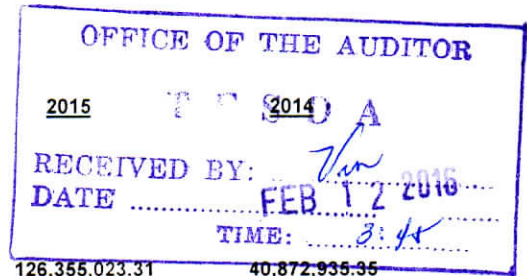
Technical Education and Skills Development Authority
Central Office
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Note</u>	<u>2015</u>	<u>2014</u>
Revenue			
Service and Business Income	22	93,947,953.84	69,212,620.66
Total Revenue		93,947,953.84	69,212,620.66
Less: Current Operating Expenses			
Personnel Services	24	177,118,122.19	176,557,561.15
Maintenance and Other Operating Expenses	25	258,454,814.31	238,727,292.60
Financial Expenses	26	-	1,800.00
Non-Cash Expenses	27	40,350,213.65	124,400,806.72
Total Current Operating Expenses		475,923,150.15	539,687,460.47
Surplus/(Deficit) from Current Operations		(381,975,196.31)	(470,474,839.81)
Net Financial Assistance/Subsidy	28	449,441,101.81	468,171,637.92
Surplus/(Deficit) for the period		67,465,905.50	(2,303,201.89)

OFFICE OF THE AUDITOR
T E S D A
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 DATE **FEB 12 2016**
 TIME: *3:11*

Technical Education and Skills Development Authority
Central Office
DETAILED STATEMENT OF FINANCIAL POSITION

ALL FUNDS
AS OF DECEMBER 31, 2015



ASSETS

Current Assets

Cash and Cash Equivalents	126,355,023.31	40,872,935.35
Cash on Hand	724,915.61	483,672.16
Cash-Collecting Officers	508,056.61	483,672.16
Petty Cash	216,859.00	-
Cash in Bank-Local Currency	125,630,107.70	40,389,263.19
Cash in Bank-Local Currency, Current Account	125,630,107.70	38,895,965.62
Cash in Bank-Local Currency, Savings Account	-	1,493,297.57
Investments	15,078,500.57	-
Financial Assets-Others	15,078,500.57	-
Other Investments	15,078,500.57	-
Receivables	220,833,405.11	211,000,331.49
Loans and Receivable Accounts	15,722,678.19	9,793,785.69
Accounts Receivable	15,722,678.19	9,793,785.69
Inter-Agency Receivables	107,986,553.35	80,613,363.17
Due from National Government Agencies	107,986,553.35	80,613,363.17
Intra-Agency Receivables	89,707,179.55	94,665,752.81
Due from Regional Offices	75,005,798.55	79,964,371.81
Due from Operating Units	14,701,381.00	14,701,381.00
Other Receivables	7,416,994.02	25,927,429.82
Receivables-Disallowances/Charges	1,212,569.76	1,212,569.76
Other Receivables	6,204,424.26	24,714,860.06
Inventories	8,413,311.76	10,159,486.63
Inventory Held for Consumption	8,413,311.76	10,159,486.63
Office Supplies Inventory	251,204.52	6,314,768.52
Accountable Forms, Plates and Stickers Inventory	4,593,011.00	984,515.00
Medical, Dental and Laboratory Supplies Inventory	30,000.00	30,000.00
Textbooks and Instructional Materials Inventory	341,410.00	341,410.00
Other Supplies and Materials Inventory	3,197,686.24	2,488,793.11
Other Current Assets	1,384,492.77	999,310.79
Advances	523,593.77	203,160.79
Advances for Payroll	67,237.51	64,291.54
Advances to Special Disbursing Officers	200,000.00	69,352.79
Advances to Officers and Employees	256,356.26	69,516.46
Prepayments	95,000.00	95,000.00
Other Prepayments	95,000.00	95,000.00

	<u>2015</u>	<u>2014</u>
Deposits	765,900.00	701,150.00
Guaranty Deposits	64,750.00	-
Other Deposits	701,150.00	701,150.00
Total Current Assets	<u>372,064,734.52</u>	<u>263,032,064.26</u>
Non - Current Assets		
Investments	<u>120,212,226.92</u>	<u>146,040,499.51</u>
Financial Assets-Held to Maturity	120,212,226.92	146,040,499.51
Investments in Treasury Bonds-Local	120,212,226.92	146,040,499.51
Property, Plant and Equipment	<u>944,625,827.89</u>	<u>965,536,189.66</u>
Land	300,000,000.00	300,000,000.00
Land	300,000,000.00	300,000,000.00
Buildings and Other Structures	471,128,558.69	486,156,901.01
Buildings	725,697,443.85	725,697,443.55
Accumulated Depreciation-Buildings	(269,475,152.67)	(255,078,085.71)
Net Value	456,222,291.18	470,619,357.84
Other Structures	18,259,962.22	18,259,962.22
Accumulated Depreciation-Other Structures	(3,353,694.41)	(2,722,419.05)
Net Value	14,906,267.81	15,537,543.17
Machinery and Equipment	150,527,791.03	136,774,115.94
Office Equipment	13,739,089.77	13,442,807.77
Accumulated Depreciation-Office Equipment	(5,711,619.11)	(5,460,469.75)
Net Value	8,027,470.66	7,982,338.02
Information and Communication Technology Equipment	335,051,901.24	331,911,308.86
Accumulated Depreciation-Information and Communication Technology Equipment	(224,352,629.62)	(210,024,475.92)
Net Value	110,699,271.62	121,886,832.94
Communication Equipment	23,826,541.11	22,856,266.56
Accumulated Depreciation-Communication Equipment	(18,456,531.99)	(17,982,955.31)
Net Value	5,370,009.12	4,873,311.25
Medical Equipment	377,605.83	377,605.98
Accumulated Depreciation-Medical Equipment	(310,900.56)	(310,701.27)
Net Value	66,705.27	66,904.71
Other Machinery and Equipment	53,840,991.83	52,005,582.33
Accumulated Depreciation-Other Machinery and Equipment	(27,476,655.83)	(50,040,853.31)
Net Value	26,364,336.00	1,964,729.02
Transportation Equipment	3,805,731.89	26,594,134.37
Motor Vehicles	38,041,211.00	57,480,410.00
Accumulated Depreciation-Motor Vehicles	(34,235,479.11)	(30,886,275.63)
Net Value	3,805,731.89	26,594,134.37
Furniture, Fixtures and Books	12,561,961.80	13,648,919.34
Furniture and Fixtures	40,683,741.77	40,356,444.87
Accumulated Depreciation-Furniture and Fixtures	(31,421,760.22)	(30,042,234.69)
Net Value	9,261,981.55	10,314,210.18
Books	15,577,144.11	15,577,144.61
Accumulated Depreciation-Books	(12,277,162.87)	(12,242,435.45)
Net Value	3,299,981.24	3,334,709.16
Other Property, Plant and Equipment	6,601,780.79	2,362,119.00
Other Property, Plant and Equipment	8,890,631.93	2,753,822.93
Accumulated Depreciation-Other PPE	(2,288,851.14)	(391,703.93)
Net Value	6,601,780.79	2,362,119.00

	<u>2015</u>	<u>2014</u>
Other Non-Current Assets	<u>770,985,695.30</u>	<u>771,320,352.48</u>
Other Assets	770,985,695.30	771,320,352.48
Other Assets	770,985,695.30	771,320,352.48
Total Non-Current Assets	<u>1,835,823,750.11</u>	<u>1,882,897,041.65</u>
TOTAL ASSETS	<u><u>2,207,888,484.63</u></u>	<u><u>2,145,929,105.91</u></u>
LIABILITIES		
Liabilities		
Current Liabilities		
Financial Liabilities	<u>14,395,300.65</u>	<u>16,835,273.41</u>
Payables	14,395,300.65	16,835,273.41
Accounts Payable	14,395,300.65	16,835,273.41
Inter-Agency Payables	<u>114,646,574.03</u>	<u>72,659,023.35</u>
Due to BIR	11,612,650.53	3,643,069.15
Due to GSIS	20,586.27	3,863,455.63
Due to Pag-IBIG	900.00	370,570.26
Due to PhilHealth	1,912.00	103,705.66
Due to NGAs	53,010,562.83	64,607,317.82
Due to GOCCs	50,000,000.00	70,904.83
Trust Liabilities	<u>30,163,475.32</u>	<u>33,971,335.76</u>
Trust Liabilities	25,028,074.13	27,554,454.01
Guaranty/Security Deposits Payable	5,135,401.19	6,416,881.75
Deferred Credits/Unearned Income	<u>142,800.00</u>	<u>142,800.00</u>
Other Deferred Credits	142,800.00	142,800.00
Other Payables	<u>24,338,103.51</u>	<u>27,778,077.75</u>
Other Payables	24,338,103.51	27,778,077.75
Total Current Liabilities	<u>183,686,375.51</u>	<u>151,386,510.27</u>
Total Liabilities	<u><u>183,686,375.51</u></u>	<u><u>151,386,510.27</u></u>
Net Assets/Equity		
Equity		
Government Equity	<u>2,024,202,109.12</u>	<u>1,994,542,595.64</u>
Accumulated Surplus/(Deficit)	2,024,202,109.12	1,994,542,595.64
Total Net Assets/Equity	<u><u>2,207,888,484.63</u></u>	<u><u>2,145,929,105.91</u></u>

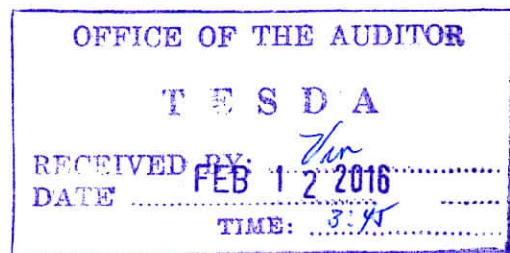
Technical Education and Skills Development Authority
Central Office
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2015

	<u>Note</u>	<u>2015</u>	<u>2014</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents		126,355,023.31	40,872,935.35
Investments		15,078,500.57	-
Receivables		220,833,405.11	211,000,331.49
Inventories		8,413,311.76	10,159,486.63
Other Current Assets		1,384,493.77	999,310.79
Total Current Assets		372,064,744.52	263,032,064.26
Non-Current Assets			
Investments		120,212,226.92	146,040,499.51
Property, Plant and Equipment		944,625,977.89	965,536,189.66
Other Non-Current Assets		770,985,605.30	771,320,352.48
Total Non-Current Assets		1,835,823,810.11	1,882,897,041.65
Total Assets		2,207,888,554.63	2,145,929,105.91
LIABILITIES			
Current Liabilities			
Financial Liabilities		14,395,300.65	16,835,273.41
Inter-Agency Payables		114,640,500.03	72,659,023.35
Trust Liabilities		30,163,400.32	33,971,335.76
Deferred Credits/Unearned Income		142,500.00	142,800.00
Total Current Liabilities		159,348,700.00	123,608,432.52
Non-Current Liabilities			
Other Payables		24,338,105.51	27,778,077.75
Total Non-Current Liabilities		24,338,105.51	27,778,077.75
Total Liabilities		183,686,805.51	151,386,510.27
NET ASSETS/EQUITY			
Accumulated Surplus/(Deficit)		2,024,202,119.12	1,994,542,595.64
Total Net Assets/Equity		2,207,888,554.63	2,145,929,105.91

OFFICE OF THE AUDITOR
T E S D A
 RECEIVED BY: *Tom*
 DATE **FEB 12 2016**
 TIME: *3:18*

Technical Education and Skills Development Authority
Central Office
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS
AS OF DECEMBER 31, 2015

	Accumulated Surplus/ (Deficit)	
	2015	2014
Balance at January 1	1,994,542,595.64	2,001,065,075.23
Add/(Deduct):		
Changes in accounting policy	-	-
Prior period errors	(5,293,367.55)	16,134,264.72
Other adjustments	(30,111,518.51)	(560,042.42)
Restated balance	1,959,137,709.58	2,016,639,297.53
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equity	-	-
Surplus/(Deficit) for the period	67,465,905.50	(2,303,201.89)
Others	(2,311,456.96)	(19,793,500.00)
Balance at December 31	2,024,291,158.12	1,994,542,595.64



Technical Education and Skills Development Authority
Central Office

STATEMENT OF CASH FLOWS

REGULAR AGENCY FUND
FOR THE YEAR DECEMBER 31, 2015

	<u>2015</u>	<u>2014</u>
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	1,587,326,257.00	166,368,058.00
Collection of Income/Revenues	8,916.07	6,997.17
Collection of Receivables	9,646,810.06	-
Other Receipts	190,232,254.23	58,275,152.63
Total Cash Inflows	<u>1,887,214,237.36</u>	<u>224,650,207.80</u>
Cash Outflows		
Payment of Expenses	(12,799,074.75)	(19,165,787.58)
Purchase of Inventories	(23,134,248.51)	(3,976,221.01)
Grant of Cash Advances	(84,482,141.73)	(32,806,188.23)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(5,138,843.16)	(16,370,763.34)
Other Disbursements	(1,676,177,841.25)	(155,221,719.14)
Total Cash Outflows	<u>(1,801,732,149.40)</u>	<u>(227,540,679.30)</u>
Net Cash Provided by (Used in) Operating Activities	<u>85,482,087.96</u>	<u>(2,890,471.50)</u>
Increase (Decrease) in Cash and Cash Equivalents	85,482,087.96	(2,890,471.50)
Cash and Cash Equivalents, January 1	<u>40,872,935.35</u>	<u>43,763,406.85</u>
Cash and Cash Equivalents, December 31	<u>126,355,023.31</u>	<u>40,872,935.35</u>

